

Town of Lake Lure – Utilities Board

- Minutes of Regular Monthly Meeting -

The Utility Board held their regular meeting at the Town of Lake Lure Municipal Center on Tuesday, March 1, 2016 at 2:00 pm

Attending Members:

Steve Miller
Wayne Hyatt
Richard Glassen (by phone)
Paul Westbrook
Roger Peterson (by phone)
John Chapman (by phone)
Debbie Frandberg

Invited Guests:

Harlow Brown, Brown Consultants
Brian Tripp, WK Dickson

Bob Cameron (Council Liason)
Chris Braund (Town Manger)
Linda Ward (Staff Liaison)

General Meeting Actions

- Chairman Wayne Hyatt called the meeting to order at 2:00 pm
- The board approved the February 2016 meeting minutes as presented
- Brian Tripp, WK Dickson presented the board with proposed rate increase and rationale for residential rates (80%) and options for commercial rates of 25%, 33%, 50% and %75. Discussion followed concerning how much was needed to qualify for zero or no-interest loans and to cover the expected costs of operation of the Green Line (including debt payments). Raising rates ahead of the project completion will increase our reserves and provide for down payment and closing costs for the loan on the Greenline project.
- Discussed the idea of making the vacation rental homes commercial or leaving as residential at this time.
- The board agreed unanimously to recommend the 33% proposal for commercial rates and the 80% increase for residential and asked Brian Tripp to write a proposal to present to the Town Council at their regular meeting on March 8th.

- Paul Westbrook recommended that they pursue all available avenues for principle forgiveness on the first two years of the loan for the Greenline Project and the board unanimously agreed.

Public Forum

No public input at this meeting

Other Business

- The board discussed the need to put a two year plan in place
- John Chapman asked about discussing alternatives to the Greenline project.

Actions	Owner	Status
Provide board with section of the town's asset management plan pertaining to water and sewer infrastructure	Chris	Complete
Draft the messaging that would accompany a sewer rate increase	Chris Valerie	In progress

Meeting was adjourned at 4:30 pm.

Linda M. Ward, Customer Service Supervisor